

CARES Act HEERF Reporting Disclosure – March 2021 Quarterly Report

Freed-Hardeman University – Department of Education – CARES Act – Higher Education Emergency Relief Fund (HEERF) Section 18004 Reporting Disclosure

As provided by the Department of Education (DOE) as a provision of the CARES Act, Freed-Hardeman University has received funds directly to students to assist them with emergency financial relief related to the disruption of campus operations due to the coronavirus. These grants are intended to be used by students for food, housing, course materials, technology, health care, and childcare.

Freed-Hardeman University received a total of \$1,353,998 from the DOE under this program. The DOE has required institutions to use no less than 50 percent of the total funds received from Section 18004 provisions to go directly to students to provide emergency relief as described above. Freed-Hardeman chose to distribute 50 % of these grants directly to students.

Freed-Hardeman University signed the Certification and Agreement for the first 50% of these funds provided for under Section 18004(a)(1) on April 14, 2020 and these funds were allocated to Freed-Hardeman from the DOE on April 29, 2020.

Freed-Hardeman University had a total of 1522 students that had completed a FAFSA and were Title IV eligible. This 1522 students included graduate and undergraduate students. Freed-Hardeman chose to award funds to only undergraduate students due to the disruption of their spring semester and being required to leave campus. On May 7, 2020, Freed-Hardeman sent checks directly to 1075 students with notification to each student that a grant was being distributed. Each student are those who had filed a Free Application for Federal Student Aid (FAFSA) for the 2019-2020 academic year, were Pell Grant eligible, and/or lived in campus housing.

The amount of individual grants was based on a pro-rata schedule of when the campus disruption occurred due to coronavirus with additional funding provided to students who are Pell recipients. The basis of the funding included eligible expenses such as housing, food, course materials. Students were put into four tiers based on their expected family contribution (EFC). The average total grant to each student was just over \$625.

- Tier 1 were students that were Pell grant eligible and they received an additional \$150 per week plus if they lived on campus, the amount was impacted by that projected time disruption.
- Tier 2 was based on EFCs (Expected Family Contribution) ranging from 5,239-12,871 and they received \$100 per week plus if they lived on campus, the amount was impacted by that projected time disruption.
- Tier 3 was based on EFCs ranging from 13,117-24,992 and they received \$50 per week plus if they lived on campus, the amount was impacted by that projected time of disruption.
- Tier 4 was based on EFCs above \$25,000. If they lived on campus, the amount was impacted by the projected time of disruption.

Each student received a letter with their grant check that gave them the following information:

Department of Education COVID-19 Emergency Financial Aid Grant

Enclosed is your COVID-19 emergency relief check from the Department of Education as a part of the CARES Act. The relief amounts were determined by the Department of Education guidelines and are for additional expenses related to the disruption of campus operation due to the coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care). These funds may be utilized at your discretion and we hope this will be beneficial to you during this time.