

CARES Act HEERF Reporting Disclosure – May 29, 2020

Freed-Hardeman University – Department of Education – CARES Act – Higher Education Emergency Relief Fund (HEERF) Section 18004 Reporting Disclosure

As provided by the Department of Education (DOE) as a provision of the CARES Act, Freed-Hardeman University has received funds directly to students to assist them with emergency financial relief related to the disruption of campus operations due to the coronavirus. These grants are intended to be used by students for food, housing, course materials, technology, health care, and childcare.

Freed-Hardeman University received a total of \$1,353,998 from the DOE under this program. The DOE has required institutions to use no less than 50 percent of the total funds received from Section 18004 provisions to go directly to students to provide emergency relief as described above. Freed-Hardeman chose to distribute 50 % of these grants directly to students.

Freed-Hardeman University signed the Certification and Agreement for the first 50% of these funds provided for under Section 18004(a)(1) on April 14, 2020 and these funds were allocated to Grace from the DOE on April 29, 2020.

On May 7, 2020, Freed-Hardeman sent checks directly to 1075 students with notification to each student that a grant was being distributed. Each student are those who had filed a Free Application for Federal Student Aid (FAFSA) for the 2019-2020 academic year.

The amount of individual grants was based on a pro-rata schedule of when the campus disruption occurred due to coronavirus with additional funding provided to students who are Pell recipients. The basis of the funding included eligible expenses such as housing, food, course materials. Students were put into four tiers based on their expected family contribution (EFC). The average total grant to each student was just over \$625.